

AN ORDINANCE

To impose business license taxes on financial institutions located within the City of Hampton; to provide an effective date; to repeal conflicting ordinances; and for other purposes.

BE IT ORDAINED by the Mayor and Council of the City of Hampton and it is hereby ordained by the authority thereof:

Section 1. Financial Institutions Business License Tax.

Pursuant to OCGA Seciton 48-6-93 there is hereby levied for the year 1984, and for each year thereafter, an annual business license tax upon state and national banking associations, federal savings and loan associations and state building and loan associations a business license tax at the rate of .25% of the gross receipts of said institutions. Gross receipts shall mean gross receipts as defined in OCGA Section 48-6-93. Notwithstanding any other provisions of this ordinance, the minimum amount of business license tax due from any depository financial institution pursuant to this ordinance shall be \$1,000 per year.

Section 2. Due Date; Filing of Return.

Each depository financial institution within the City of Hampton shall file a return of its gross receipts with the City of Hampton on March 1 of the year following the year in which such gross receipts were measured. Said returns shall be in the manner and in the form prescribed by the Commissioner of the Department of Banking and shall be based upon the allocation method set forth in subsection (d) of Code Section 48-6-93 of the Official Code of Georgia Annotated. The tax levied pursuant to this ordinance shall be assessed and collected based upon the information provided in said return.

The due date of taxes levied by this ordinance shall be April 1, 1984, and April 1 of each subsequent year.

Section 3. Effective Date.

This ordinance shall be effective on January 1, 1984.

Section 4. Repealer.

All ordinances and parts of ordinances in conflict with this Act are hereby repealed.

ORDAINED this 8 day of NOVEMBER, 1983, by the Mayor and Council of the City of Hampton.

FIRST READING OCTOBER 11, 1983
SECOND READING NOVEMBER 8, 1983

Jerry N. Smith
MAYOR
Erwin P. Rayfield
J. A. C. Kappin
R. M. McBrayer
David Emby
R. D. Baulane



ATTEST:

Marsha A. Bennette
CITY CLERK

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2001

Section 4. Executive

of the Commission and parts of orders in conflict with the law and

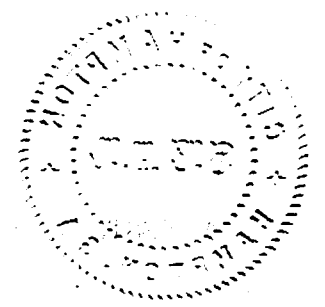
order.

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