

## AN ORDINANCE

To amend an ordinance providing Federal Old Age and Survivors Insurance for City employees and providing for an amendment to the original Plan and Agreement with the Employees' Retirement System of Georgia; to repeal conflicting ordinances; and for other purposes.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF HAMPTON, AND IT IS HEREBY ORDAINED BY AUTHORITY THEREOF:

SECTION 1. The Mayor of the City of Hampton is hereby authorized and directed to execute an agreement amending the original Plan and Agreement with the Employees' Retirement System of Georgia, in substantially the form attached hereto as Exhibit "A", providing for the release of social security escrow deposits.

SECTION 2. The City of Hampton, hereinafter referred to as "the City", agrees to abide by the rules and regulations of the Employees' Retirement System of Georgia, hereinafter called the State Agency, in regard to collections from city employees and in making reports and payments to the State Agency.

SECTION 3. The City hereby pledges an amount which it would receive in State grant funds as security for assurance that it will make collections from its employees, submit required reports, and remit payments to the State Agency as agreed to in its Plan of Coverage of employees for social

security benefits. The City further agrees that if the amount of State grant funds which it is entitled to receive in a calendar year is less than its annual payment to the State Agency, as may be determined by the State Agency, then the City shall deposit in escrow, when so notified in writing by the State Agency and in accordance with its rules and regulations, an amount which, when added to the City's State grant funds, would total an amount sufficient to meet its obligations of reporting and remitting collections to the State Agency.

SECTION 4. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

IN WITNESS WHEREOF, the City has caused its Seal and the signatures of its authorized officers to be affixed this 19 day of November, 1970.

ATTEST:

CITY OF HAMPTON, GEORGIA

(Initialed) A.C.  
City Clerk

BY: \_\_\_\_\_  
Mayor

*A true copy. March 4, 1975*  
*Coyd Bell*